

POWER FINANCE CORPORATION LIMITED

(A Government of India Undertaking)
'Urjanidhi' 1 Barakhamba Lane,
New Delhi-110 001.
Website: www.pfcindia.com

Advertisement No: 01/2017

Power Finance Corporation Ltd. (PFC), a Navratna Company providing financial assistance to the various entities in the power sector has consistently been rated as 'Excellent' by the Government of India in the achievement of its MOU targets.

Having cumulative sanctions of Rs.5.27 lakh crores (approx.) and disbursement of Rs.3.92 lakh crores (approx.) upto 31st March, 2016; PFC is geared up to meet the challenges faced by the Power Sector. In order to augment manpower resources, PFC is looking for dynamic, committed and self-motivated professionals for its various units:

S.No	Position	Scale of pay	Total vacancies	Reservation	Qualification	Experience & Age Limit
1.	Deputy Manager (Technical)/E5	Rs.32900 -3%- 58000 (on IDA pay pattern)	01	ST*	B.E. / B.Tech. (Electrical/ Electronics/ Instrumentation & Control/ Electronics & Communication/ Electronics & Telecommunication/ Mechanical/ Manufacturing/ Industrial/ Production/ Power/ Energy or any combination of these specializations) AND MBA/ PGP/ PGDM/ PGDBM/ PGDBA with specialization in Finance/ Power (Minimum 60% marks in both Graduation and Post Graduation)	Minimum 7 years post qualification experience in power sector in the field of Generation/ Transmission/ Distribution/ Project Appraisal/ Project Monitoring/ Project Planning/ Project Financing/ EPC of power projects. The candidate should have worked for minimum 3 years in the scale of Rs.29100-3%-54500 under IDA pattern or equivalent. Maximum age limit: 35 years
2.	Assistant Manager(Rajbhash a)/ E4	Rs. 29,100-3%-54,500 (on IDA pay pattern)	01	OBC (NCL)- 01	1.Master's Degree of a recognized University or equivalent in Hindi with English as a subject at the Degree level; OR Master's Degree of a recognized University or equivalent in English	Minimum Five years' post-qualification experience in Government/Public Sector Organizations/Institutions in Executive cadre of: 1. Translation work from English to Hindi and/or vice-versa, preferably of technical, financial and legal literature/documents.

S.No	Position	Scale of pay	Total vacancies	Reservation	Qualification	Experience & Age Limit
					with Hindi as a subject at the Degree level; OR Master's Degree of a recognized University or equivalent in any subject with Hindi Medium and English as a subject at the Degree level; OR Master's Degree of a recognized University or equivalent in any subject with English Medium and Hindi as a subject at the Degree level; (Minimum 55% marks in both Graduation and Post-Graduation) AND 2.Degree or Diploma in translation in Hindi to English and vice-versa from any recognized University/Institution or equivalent or three month course conducted by Central Translation Bureau, Ministry of Home Affairs in translation. AND 3.Knowledge of MS Office applications is mandatory. DESIRABLE Knowledge of Publication related work like editing, proof reading etc.	AND 2. Implementation of Official Language Policy of the Government of India. The candidate should have worked for minimum 3 years in the scale of Rs.24900-3%-50500 under IDA pattern or equivalent. Maximum age limit: 33 years

S.No	Position	Scale of pay	Total vacancies	Reservation	Qualification	Experience & Age Limit
3.	Officer(Finance)/ E3	Rs.24900 -3%- 50500 (on IDA pay pattern)	02	ST-01 PWD (HH)*- 01	Graduation with minimum 60% marks & CA/ICWA(CMA) (additional qualification of MBA-Finance is desirable) OR B.Com. & MBA/ PGP/ PGDM/ PGDBM/ PGDBA with specialization in Finance (Min. 60% marks in both Graduation and Post-Graduation)	Minimum 1 year post qualification experience in NBFC / Bank / Financial Institution / RBI/ Power Sector in the field of Resource Mobilization/ Disbursement/ Recovery/ Corporate Accounts/ Taxation/ Lending Policy, etc. Maximum age limit: 29 years
4.	Translator (Hindi)/ (W07)	Rs.15500 -3%- 34500 (on IDA pay pattern)	01	PWD (HH)- 01*	1.Post graduation in Hindi with English as a subject in graduation or Post-graduation in English with Hindi as a subject in Graduation (Minimum50% marks in both Graduation and Post Graduation) AND 2.Degree/Diploma in Translation (English to Hindi and Hindi to English) or 3-month course conducted by Central Translation Bureau, Ministry of Home Affairs in translation AND 3.Knowledge of MS Office applications is mandatory	Minimum 3 years of post-qualification experience in a Central/ State Govt Department/ PSU relating to translation work from English to Hindi and Hindi to English. Preference shall be given to candidates having experience of translation of technical and financial documents. Knowledge of proofreading is desirable. Maximum age limit: 31 years.

NOTE:

- 1. Candidates working in private sector must have worked for minimum 3 years at minimum CTC of Rs.87, 400/- per month and Rs.74, 700/-pm for applying to a post at the level of Deputy Manager and Assistant Manager, respectively.
- 2. A written test/ computer-based test may be conducted in case the eligible applications received against any of the above posts are large in number. The test will comprise of questions on the knowledge about power sector, general awareness and aptitude test (reading comprehension, verbal/ non-verbal reasoning, numerical ability/ quantitative aptitude, data interpretation, etc.).

COMPENSATION PACKAGE:

The company offers compensation package which includes Basic pay and DA (on IDA pay pattern) with benefits such as leased accommodation, conveyance reimbursement, medical facilities, group insurance, CPF, Gratuity and other fringe benefits. Performance Related Pay (PRP) will be payable as per norms.

	Fixed Em			
Designation	at Minimum of Basic Salary	at Maximum of Basic Salary	Other benefits	
	(Minimum Basic Pay+ DA+ HRA+ 49.9% of	(Maximum Basic Pay+ DA+ HRA+ 49.9% of		
	Perks & Allowances)	Perks & Allowances)		
Deputy Manager	Rs.97, 800/- approx.	Rs.1, 73,000/- approx.	Lease in Lieu of HRA, Monthly	
			Conveyance Reimbursement,	
Assistant	Rs.86, 500/- approx.	Rs.1, 62,000/- approx.	Uniform Reimbursement,	
Manager			Medical Reimbursement,	
Officer	Rs.74, 000/- approx.	Rs.1, 50,000/- approx.	Performance Related Pay (PRP),	
			Superannuation benefits @ 30%	
Translator (Hindi)	Rs.46, 000/- approx.	Rs.1, 03,000/- approx.		

SUITABILITY OF POSTS FOR PWD CANDIDATES:

Reservation and appointment to PWDs shall be admissible in accordance with DoPT O.M. No. 36012/24/2009-Estt(Res) dated 03.12.2013. Persons suffering from not less than 40% of the relevant disability shall alone be eligible for the benefit of reservation. Disabilities identified for the above posts are as follows:-

DISCIPLINE	POSTS IDENTIFIED SUITABLE FOR PWD	TYPE OF DISABILITY	LEGEND
Technical	Posts at S.No 1	SUITABLE FOR OL, OA, LV, HH	OL = one leg, OA=one arm, HH = hearing handicapped, LV= low vision
Rajbhasha	Posts at S.No 2& 4	SUITABLE FOR OA, OL, BL, B, LV, HH	OA=one arm, OL=one leg, BL=both legs, B=Blind, LV=low vision, HH= hearing handicapped,
Finance	Posts at S.No 3	SUITABLE FOR OA, OL, BL, HH	OA=one arm, OL = one leg, BL = both legs, HH = hearing handicapped

RELAXATIONS/ CONCESSIONS:

- *All criteria mentioned above are for general candidates, however, relaxation of age, experience, percentage of marks in qualification, etc. as per Govt. guidelines shall be applicable for the vacancies reserved for SC/ST/OBC/PwD and Ex-Servicemen candidates.
- The reserved category candidates are required to submit the caste/ category certificate in prescribed format of Government of India, issued by the Competent Authority, in support of their claim. In addition, the OBC-NCL (OBC-Non Creamy layer) candidates will be required to submit a valid caste certificate in the revised format applicable for the purpose of reservation in appointment to posts under Government of India/ Central Government Public Sector Undertaking as contained in DoPT OM No 36036/2/2013-Esstt(Res.) dated May 30, 2014 from a Competent Authority. The revised format can also be downloaded from our website www.pfcindia.com (career page). Further, the OBC-NCL candidates will have to submit an undertaking at the time of Personal Interview, if called for, indicating that they belong to OBC-Non Creamy Layer.
- The OBC candidates who belong to "Creamy Layer" are not entitled for concession admissible to OBC-NCL candidates and such candidates will have to
 indicate their category as General.
- If the SC/ST/OBC/PwD certificate has been issued in a language other than English/Hindi, then the candidates will be required to submit a self-certified translated copy of the same in either English or Hindi.
- Maximum age limit is relaxable by 5 years for SC & ST category and 3 years for OBC-NCL category for reserved vacancies. Maximum age limit is relaxable by 10 years for 'PwD from UR category', 13 years for 'PwD from OBC-NCL category' and 15 years for 'PwD from SC/ST category' for all vacancies subject to suitability of post for the type of disability.
- Maximum age limit is relaxable by 5 years for candidates domiciled in Jammu & Kashmir between 01.01.1980 and 31.12.1989.
- In case of Ex-servicemen who have put in not less than six months continuous service in the Armed Forces of the Union, they shall be allowed to deduct the period of such service from their actual age, and if the resultant age does not exceed by more than 03 years the maximum age limit prescribed for the post/ services for which a candidate seeks appointment, he/ she be deemed to satisfy the conditions regarding the age limit.
- Relaxed standards in minimum percentage of marks in qualification for the vacancies reserved for SC, ST & PwD candidates is pass grade.
- Relaxation in minimum post qualification experience for the vacancies reserved for SC, ST & PwD candidates is a) A maximum of one year if prescribed experience is 3-5 years b) A maximum of two years if prescribed experience is 6-10 years

GENERAL CONDITIONS:

- 1. All qualifications w.r.t. posts at S No. 1, 2 and 3 should be full time.
- 2. All qualifications for the above posts should be from Universities/Institutions recognized and approved in India by AICTE/ UGC / appropriate statutory authority.
- 3. Candidates belonging to Government/Semi-Government organization/PSU should normally send their application through proper channel. However, in the event of difficulty, they may send the application directly and they will have to produce relieving order from their organization in the event of their selection.

- 4. Incomplete applications or applications received late will be summarily rejected.
- 5. All computations of age/minimum experience requirement/qualification shall be done w.r.t. **19**th **June 2017**. The date of declaration of result/issuance of mark sheet shall be deemed to be the date of acquiring the qualification and there shall be no relaxation on this account. Post qualification executive experience on a post/level shall be counted only from the date of assumption of charge.
- 6. The mere fact that a candidate has submitted the application against the advertisement and apparently fulfilling criteria as prescribed in the advertisement would not bestow on him/her the right to be called for interview/considered for selection process.
- 7. The total number of projected vacancies indicated in this advertisement may increase/ decrease/ be cancelled at the discretion of PFC Management, if need so arises, without any further notice and without assigning any reason thereof.
- 8. Positions are advertised for PFC, postings can be at any of the Units/Projects/Regional Offices/JVs/Subsidiaries of PFC. All posts are transferable at the sole discretion of the Management.
- 9. Single to and fro fare by the shortest route as per the Corporation's rules will be paid to outstation candidates called for interview on production of ticket/proof of journey.
- 10. The eligibility w.r.t. Nationality will be as per the existing policy of the Corporation. While applying for any post, the applicant should ensure that he/she fulfills the eligibility and other norms mentioned above, as on the specified dates and that the particulars furnished are correct in all respects. In case it is detected at any stage of recruitment that a candidate does not fulfill the eligibility norms and/or that he/she has furnished any incorrect /false information or has suppressed any material fact(s), his/her candidature will stand automatically cancelled. If any of the above shortcoming(s) is/are detected even after appointment, his/her services are liable to be terminated without any notice.
- 11. Any legal proceeding in respect of any matter of claim or dispute arising out of this advertisement and/or any application in response thereto can be instituted only in Delhi and courts/ tribunals/ forums at Delhi only shall have sole and exclusive jurisdiction to try any such cause/dispute.
- 12. PFC will not be responsible for any postal delay/ loss in transit in submission of documents within specified time.
- 13. In case any ambiguity/dispute arises on account of interpretation in version other than English, English Version will prevail.

HOW TO APPLY:

All the Registration-cum-Application forms along with requisite enclosures and PFC copy of challan duly stamped by SBI branch should reach us by 23rd June 2017. However, in respect of the applications received (only by Post/ Speed Post) from the candidates residing in Assam, Meghalaya, Arunachal Pradesh,

Mizoram, Manipur, Nagaland, Tripura, Sikkim, Jammu & Kashmir, Lahaul & Spiti district and Pangi sub division of Chamba District of Himachal Pradesh, Andaman & Nicobar Island or Lakshadweep or abroad, the last date for receipt of applications is 30th June 2017. The benefit of extended date will be available only in respect of applications received by Post/ Speed Post from the above mentioned areas/regions. In case of applications received by hand or through courier service, benefit of extended time will not be available regardless of the place of residence of the applicant.

Note All the applicants are requested to forward only their system generated applications along with requisite enclosures.
